

## Message Text

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17

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-03 H-02 NSC-05 SS-15

STR-04 CEA-01 PA-01 PRS-01 AGR-05 /090 W

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R 190805Z FEB 76

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 7733

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E.O. 11652: N/A

SUBJECT: 1975 MOROCCAN GDP: REVISED FIGURE

REF: RABAT A-15

1. AS ANTICIPATED PAGE 4, PARA 3 REFDON, GOM HAS ALREADY REVISED DOWNWARD 1975 GDP REAL GROWTH DATA. FINMIN IN ADDRESS TO CREDIT AND FINANCE COMMITTEE MADE UP OF LEADING BANKERS, ANNOUNCED REVISED 1975 GDP FIGURES SHOWED REAL GROWTH "WAS OF ORDER OF THREE PER CENT." ACKNOWLEDGING MANY OF SAME ADVERSE CONDITIONS AFFECTING LAST YEAR'S ECONOMIC PERFORMANCE CONTINUE, MINISTER NEVERTHELESS HELD TO NINE PER CENT GDP REAL GROWTH FORECAST FOR 1976.

2. IN PARALLEL RELEASE JANUARY 1976, TOMATO CROP FORECAST REDUCED BY 30 PER CENT FROM PROJECTED LEVEL. GRAIN CROP FORECAST REMAINS MIDDLING, AND PHOSPHATE REVENUES--ACCORDING BEST JUDGMENTS AVAILABLE--WILL REMAIN WELL BELOW 1974 LEVEL. WE SIMPLY CANNOT SEE ENOUGH GROWTH IN TOURISM OR INDUSTRY TO VALIDATE MINISTER'S 1976 REAL GROWTH FORECAST AND PRESUME IT INTENDED TO PROJECT SPIRIT OF OPTIMISM AT TIME OF CONTINUING BALANCE OF PAYMENTS STRAIN, MODEST PRIVATE SECTOR INVESTMENT, AND UNCERTAIN CROP OUTLOOK AT TIME NATION FACING GRAVE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC GROWTH, AGRICULTURAL PRODUCTION, ECONOMIC ESTIMATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976RABAT00902  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760062-0217  
**From:** RABAT  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 RABAT A-15  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <21 JUN 2004 by buchant0>; APPROVED <02 JUL 2004 by morefirh>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** 1975 MOROCCAN GDP: REVISED FIGURE  
**TAGS:** EAGR, ECON, MO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006